



دار التأمين
INSURANCE HOUSE
ش.م.ع - P.S.C

Press Release

Insurance House Maintains Credit Rating

Abu Dhabi – January 24, 2022 – Insurance House P.J.S.C (IH) has maintained its Financial Strength of “B+” (Good) and Long-Term Issuer Credit Rating of “BBB-” with a stable outlook for both; by AM Best, the international credit rating agency.

According to IH’s Financial Strength Rating (FSR) and Issuer Credit Rating (ICR), this credit rating reveals financial strength in terms of strong liquidity level, a strong balance sheet, adequate operating performance, and marginal enterprise risk management (ERM).

Mohammed Abdulla Alqubaisi, Chairman of Insurance House, commented: “We are proud to have Insurance House maintain its credit ratings, and we acknowledge the company’s robust business plan and efficient execution of operations that have promised a prosperous future of growth and continued success”.

Alqubaisi added: “These maintained ratings are a reflection of the company’s strong level of liquidity to support its insurance obligations, excellent financial flexibility, proper execution of strategic initiatives to stabilize day-to-day operations, and committed and experienced senior management team”.

“Insurance House’s credit rating by the international AM Best has and will continue to reinforce existing business relationships while making way for new global relationships founded on the basis of superior service quality”, concluded Alqubaisi.

Ends

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دار التأمين ش.م.ع: ص.ب ١٢٩٩٢١، أبوظبي، ا.ع.م؛ هاتف: ٤٤٤ ٤٩٣٤ (٢) +٩٧١؛ فاكس: ٤٠٠ ٤٩٣٤ (٢) +٩٧١
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شركة مساهمة عامة برأس مال وقدره ١١٨,٧٨٠,٥٠٠ درهم إماراتي Public Joint Stock Company and the share capital is AED 118, 780,500



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About Insurance House PJSC:

Insurance House is a Public Joint stock Abu Dhabi-based Insurance Company with total paid up capital of AED 118,780,500. The company offers high quality yet affordable insurance products and services, meeting international standards in compliance with local requirements ranging from conventional to specialized insurance classes. Our fundamental aim is to develop quality tailor made products catering to customers' insurance needs. Insurance House is listed on the Abu Dhabi Securities Exchange (ADX) under the ticker symbol "IH".

Insurance House is rated "BBB-" for Long-Term Issuer Credit Rating and "B+" (Good) Financial Strength Rating, both with a stable outlook by AM Best.

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