



دار التأمين
INSURANCE HOUSE

ش.م.ع. - P.J.S.C.

Date: 13 February 2026

Ref: IH/CM/2601

Chairman's Report for the financial year ended 31 December 2025

On behalf of the Board of Directors, I am pleased to present the financial statements of Insurance House P.J.S.C. (IH) as at 31 December 2025 and the results of its operations for the twelve months ended 31 December 2025.

Overall, 2025 appears to be a year of solid performance and recovery for the UAE insurance industry as a whole, with strong revenue growth, increased profitability, and continued investments in technology and digital transformation.

On the back of a stable macro-economic environment in the UAE, IH has registered a remarkable turnaround in its financial performance in 2025, in comparison to the previous year. IH has registered a Total Comprehensive Income of AED 5.41 million, in the current year ended 31 December 2025, in comparison to a Total Comprehensive Loss of AED 19.59 million registered in the previous year. That is an extremely encouraging positive swing of circa AED 25 million in Total Comprehensive Income during the current year. Several strategic initiatives and corrective actions initiated by IH Senior Management are beginning to bear fruit, across all business lines.

Insurance Revenue for the year ended 31 December 2025 was significantly higher by circa 35.7%, at AED 403.99 million compared to AED 297.66 million in the previous year. Insurance Service Result (before Reinsurance Contracts Issued) improved substantially by circa AED 40.50 million, which is an excellent achievement indeed. Insurance Service Result (after adjustments for Reinsurance Contracts Held) for the full year 2025, turned positive at AED 4.02 million, in comparison to a loss of AED 17.62 million in the previous year.

Net Income from Investments was higher at AED 2.11 million for the year 2025, compared to AED 1.79 million in the previous year. This is in spite of the conscious strategy, for the year, to moderate the size of our equity and fixed income positions, in order to bolster liquidity buffers.



دار التأمين ش.م.ع.: ص.ب. 129921، أبو ظبي، أ.ع.م: هاتف: ٤٤٤ ٤٩٣٤ (٢) +٩٧١ فاكس: ٤٩٣٤ (٢) +٩٧١
Insurance House P.J.S.C; P.O.Box 129921, Abu Dhabi, U.A.E; Tel: +971 (2) 4934 444; Fax: +971 (2) 4934 400

شركة مساهمة عامة برأس مال وقدره ١١٨,٧٨٠,٥٠٠ درهم إماراتي AED 118,780,500 and the share Capital is : Public Joint Stock Company



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Cash & cash equivalents as of 31 December 2025 stood at AED 124 million, a whopping 39.4% of Total Assets (2024: AED 39.3 million/19%), highlighting our conservative approach to liquidity management, and the liquidity position of the Company. The Company has already embarked on a journey of deploying this excess liquidity judiciously across diversified asset classes, with a view to generating robust & sustainable investment returns without undue risks to Capital invested.

With continued support from the Central Bank of the UAE, unwavering shareholder support, strategic direction of the IH Board and untiring efforts of IH Management and Staff, we are firmly on track to maintain profitable business growth momentum in the years ahead. Going forward, profits from core insurance activities will be driven by improved digital delivery capabilities, further fine-tuning of risk underwriting techniques and streamlined claims management processes.

On behalf of the Board of Directors,

Mohammed Abdulla Alqubaisi
Chairman



Abu Dhabi

Date: 13 February 2026

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